

## OIL INDIA LIMITED

A.FINANCIAL RESULTS (Rs crore)						
	2014-15	2013-14				
	Q1	Q1	Q2	Q3	Q4	Full Year
<b>Income</b>						
Sales Revenue	2655.33	2097.77	2836.40	2730.38	1948.15	9612.70
Trade Purchase	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating revenue</b>	<b>2655.33</b>	<b>2097.77</b>	<b>2836.40</b>	<b>2730.38</b>	<b>1948.15</b>	<b>9612.70</b>
Statutory Levies	734.92	682.63	812.15	783.52	600.55	2878.85
<b>Op rev net of Levies</b>	<b>1920.41</b>	<b>1415.14</b>	<b>2024.25</b>	<b>1946.86</b>	<b>1347.60</b>	<b>6733.85</b>
Interest & Dividend Income	281.68	351.66	347.38	321.99	371.39	1392.42
Exchange Gain	0.00	0.62	3.51	2.06	230.03	236.22
<b>Total Income</b>	<b>2202.09</b>	<b>1767.42</b>	<b>2375.14</b>	<b>2270.91</b>	<b>1949.02</b>	<b>8362.49</b>
<b>Expenditure</b>						
Employee cost	365.88	356.25	337.65	370.12	409.16	1473.18
Other Expenditure	289.96	261.68	213.15	279.96	470.41	1225.20
Variation in Stock	9.41	(16.12)	25.70	7.62	(9.33)	7.87
Interest Payment	85.74	0.90	0.31	33.04	34.53	68.78
DD&A Cost	164.74	266.50	465.35	220.78	224.39	1177.02
<b>Total expenditure</b>	<b>915.73</b>	<b>869.21</b>	<b>1042.16</b>	<b>911.52</b>	<b>1129.16</b>	<b>3952.05</b>
<b>Profit Before Tax (PBT)</b>	<b>1286.36</b>	<b>898.21</b>	<b>1332.98</b>	<b>1359.39</b>	<b>819.86</b>	<b>4410.44</b>
<b>Provision for Corporate Tax</b>						
Current Tax	448.19	255.38	440.08	509.72	128.40	1333.58
Deferred Tax	(13.70)	33.75	(10.74)	(53.29)	125.84	95.56
Total	434.49	289.13	429.34	456.43	254.24	1429.14
<b>Profit After Tax (PAT)</b>	<b>851.87</b>	<b>609.08</b>	<b>903.64</b>	<b>902.96</b>	<b>565.62</b>	<b>2981.30</b>
EPS (Rs)	14.17	10.13	15.03	15.03	9.40	49.59

B.PHYSICAL QTY						
	2014-15	2013-14				
	Q1	Q1	Q2	Q3	Q4	Full Year
<b>1. Production</b>						
Crude Oil (MMT)						
- OIL	0.833	0.889	0.904	0.881	0.776	3.450
- JV	0.008	0.010	0.009	0.008	0.008	0.036
Condensate	0.003	0.004	0.003	0.005	0.004	0.016
<b>Total (incl. JV)</b>	<b>0.844</b>	<b>0.903</b>	<b>0.916</b>	<b>0.894</b>	<b>0.788</b>	<b>3.502</b>
Gas (BCM)						
- OIL	0.677	0.657	0.666	0.679	0.624	2.626
- JV	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.677</b>	<b>0.657</b>	<b>0.666</b>	<b>0.679</b>	<b>0.624</b>	<b>2.626</b>
O+OEG (MMT)	1.521	1.560	1.582	1.573	1.412	6.128
LPG (TMT)	9.194	10.663	11.214	12.252	12.511	46.640
<b>2.Sales</b>						
Crude Oil (MMT)						
- OIL	0.826	0.851	0.914	0.882	0.772	3.419
- JV	0.008	0.010	0.009	0.009	0.008	0.036
Condensate	0.003	0.004	0.003	0.005	0.004	0.016
<b>Total (incl. JV)</b>	<b>0.837</b>	<b>0.865</b>	<b>0.926</b>	<b>0.896</b>	<b>0.784</b>	<b>3.471</b>
Gas Sales (BCM)						
- OIL	0.548	0.522	0.530	0.545	0.494	2.090
- JV	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.548</b>	<b>0.522</b>	<b>0.530</b>	<b>0.545</b>	<b>0.494</b>	<b>2.090</b>
LPG (TMT)	9.538	10.270	11.772	12.197	12.548	46.787

<b>C. FINANCIAL FIGURES (Rs crore)</b>						
	<b>2014-15</b>	<b>2013-14</b>				
	<b>Q1</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Full Year</b>
Crude Oil Sales						
- Excl JV	1985.12	1505.70	2189.00	2071.64	1344.66	7111.00
-JV	37.56	40.88	45.69	42.53	40.61	169.71
Total (incl. JV)	2022.68	1546.58	2234.69	2114.17	1385.27	7280.71
Gas Sales						
- Excl JV	348.2	295.57	339.40	349.87	319.24	1304.08
-JV	0.00	0.00	0.00	0.00	0.00	0.00
Total (incl. JV)	348.20	295.57	339.40	349.87	319.24	1304.08
LPG	35.45	23.76	30.31	40.15	12.38	106.60
Condensate	21.25	24.87	21.29	31.01	28.94	106.11
Transportation Income	87.19	90.10	87.97	71.78	79.39	329.24
Total Excl. JV	143.89	138.73	139.57	142.94	120.71	541.95
JV Share	0.00	0.00	0.00	0.00	0.00	0.00
Total Incl. JV	143.89	138.73	139.57	142.94	120.71	541.95
<b>Sale Revenue</b>	<b>2514.77</b>	<b>1980.88</b>	<b>2713.66</b>	<b>2606.98</b>	<b>1825.22</b>	<b>9126.74</b>
Claim towards Natural Gas Subsidy	113.71	95.11	100.89	113.01	97.62	406.63
Income from Services	26.85	21.78	21.85	10.39	25.31	79.33
<b>Other Operating Income</b>	<b>140.56</b>	<b>116.89</b>	<b>122.74</b>	<b>123.40</b>	<b>122.93</b>	<b>485.96</b>
<b>Revenue from operations</b>	<b>2655.33</b>	<b>2097.77</b>	<b>2836.40</b>	<b>2730.38</b>	<b>1948.15</b>	<b>9612.70</b>

<b>D. CRUDE OIL PRICE &amp; SUBSIDY</b>						
	<b>2014-15</b>	<b>2013-14</b>				
	<b>Q1</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Full Year</b>
<b>1. Crude Oil Price in USD/BBL</b>						
(USD/BBL)						
Pre - Discount	108.35	101.88	108.33	108.11	106.55	106.40
Less: Discount	56.00	56.00	56.00	56.00	69.19	59.30
Post Discount	52.35	45.88	52.33	52.11	37.36	47.10
Post Discount-(Rs/BBL)	3130.53	2566.07	3257.54	3233.43	2308.10	2849.55
Exchange Rate	59.80	55.93	62.25	62.05	61.78	60.50
<b>2. Impact of Under Recovery (Rs crore)</b>						
Subsidy Discount	1846.55	1982.06	2233.70	2173.48	2347.60	8736.84
Statutory Levies	304.61	325.67	366.92	356.67	378.44	1427.70
Impact on PBT	1541.94	1656.39	1866.78	1816.81	1969.16	7309.14
Impact on PAT	1021.23	1123.03	1265.68	1204.11	1347.96	4940.78
<b>3. Upstream Share of Under Recovery (Rs crore)</b>						
ONGC	13200.10	12621.78	13796.04	13764.11	16202.36	56384.29
OIL	1846.55	1982.06	2233.70	2173.48	2347.61	8736.85
GAIL	500.00	700.00	700.00	0.00	500.00	1900.00
<b>Total</b>	<b>15546.65</b>	<b>15303.84</b>	<b>16729.74</b>	<b>15937.59</b>	<b>19049.97</b>	<b>67021.14</b>
<b>4. Distribution of Upstream Share of Under Recovery (Rs crore)</b>						
IOCL	8107.21	8151.77	8634.14	8261.30	9626.38	34673.59
BPCL	3830.56	3666.36	4186.63	3971.31	3752.48	15576.78
HPCL	3608.88	3485.71	3908.97	3704.98	5671.11	16770.77
<b>Total</b>	<b>15546.65</b>	<b>15303.84</b>	<b>16729.74</b>	<b>15937.59</b>	<b>19049.97</b>	<b>67021.14</b>
<b>5. Distribution of OIL's Share of Under Recovery (Rs crore)</b>						
IOCL	762.00	1037.94	1034.95	960.74	984.04	4017.67
BPCL	1084.55	944.12	1198.75	1212.74	1363.57	4719.18
HPCL	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1846.55</b>	<b>1982.06</b>	<b>2233.70</b>	<b>2173.48</b>	<b>2347.61</b>	<b>8736.85</b>

<b>E. DDA COST (Rs crore)</b>						
	<b>2014-15</b>	<b>2013-14</b>				
	<b>Q1</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Full Year</b>
Depreciation	41.77	59.03	62.70	64.27	73.99	259.99
Depletion	113.88	106.79	124.31	119.75	104.97	455.82
Dry Wells	9.09	100.68	278.34	36.76	45.43	461.21
<b>Total</b>	<b>164.74</b>	<b>266.50</b>	<b>465.35</b>	<b>220.78</b>	<b>224.39</b>	<b>1177.02</b>
<b>F. STATUTORY LEVIES (Rs crore)</b>						
Royalty	356.89	280.97	381.26	367.23	246.62	1276.08
Cess	378.03	401.66	430.89	416.29	353.93	1602.77
<b>Total</b>	<b>734.92</b>	<b>682.63</b>	<b>812.15</b>	<b>783.52</b>	<b>600.55</b>	<b>2878.85</b>
<b>Royalty</b>						
Onshore						
- Crude Oil	313.93	244.54	340.03	324.09	207.36	1116.02
- Natural Gas	42.96	36.43	41.23	43.14	39.26	160.06
<b>Total</b>	<b>356.89</b>	<b>280.97</b>	<b>381.26</b>	<b>367.23</b>	<b>246.62</b>	<b>1276.08</b>
<b>G. OTHER EXPENDITURE (Rs crore)</b>						
Provisions	40.57	1.37	2.60	60.67	112.36	177.00
Consumption of materials	39.84	35.32	38.30	52.94	44.27	170.83
Cost of support services	151.14	201.49	134.62	111.38	261.94	709.43
Insurance, rent, sundry exps. etc.	58.41	23.50	37.63	54.97	51.84	167.94
<b>Total</b>	<b>289.96</b>	<b>261.68</b>	<b>213.15</b>	<b>279.96</b>	<b>470.41</b>	<b>1225.20</b>
<b>H. INTEREST / DIVIDEND INCOME (Rs crore)</b>						
Interest Income	260.72	277.35	296.81	284.84	312.58	1171.58
Dividend Income	13.3	22.03	42.81	34.18	28.42	127.44
Misc. Income	7.66	52.28	7.76	2.97	30.39	93.40
<b>Total</b>	<b>281.68</b>	<b>351.66</b>	<b>347.38</b>	<b>321.99</b>	<b>371.39</b>	<b>1392.42</b>