

## OIL INDIA LIMITED

A.FINANCIAL RESULTS						
	2013-14	2012-13				
	Q1	Q1	Q2	Q3	Q4	Full Year
Sales Revenue	2097.77	2439.63	2519.37	2516.82	2471.75	9947.57
Trade Purchase	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating revenue</b>	<b>2097.77</b>	<b>2439.63</b>	<b>2519.37</b>	<b>2516.82</b>	<b>2471.75</b>	<b>9947.57</b>
Statutory Levies	682.63	770.72	780.95	760.68	731.50	3043.85
<b>Op rev net of Levies</b>	<b>1415.14</b>	<b>1668.92</b>	<b>1738.42</b>	<b>1756.14</b>	<b>1740.25</b>	<b>6903.73</b>
Interest & Dividend Income	351.66	365.50	394.07	379.79	369.40	1508.75
<b>Total Income</b>	<b>1766.80</b>	<b>2034.41</b>	<b>2132.49</b>	<b>2135.93</b>	<b>2109.65</b>	<b>8412.48</b>
<b>Expenditure</b>						
Employee cost	353.92	329.57	297.23	312.05	367.02	1305.86
Other Expenditure	263.39	184.49	202.20	203.92	419.91	1010.52
Variation in Stock	(16.12)	2.90	(13.99)	6.32	(22.60)	(27.37)
Interest Payment	0.90	0.31	0.16	0.13	2.00	2.60
DD&A Cost	266.50	140.27	235.65	222.35	239.36	837.63
<b>Total expenditure</b>	<b>868.59</b>	<b>657.54</b>	<b>721.25</b>	<b>744.77</b>	<b>1005.69</b>	<b>3129.25</b>
<b>Profit Before Tax (PBT)</b>	<b>898.21</b>	<b>1376.87</b>	<b>1411.24</b>	<b>1391.17</b>	<b>1103.96</b>	<b>5283.23</b>
<b>Provision for Corporate Tax</b>						
Current Tax	255.38	403.15	431.51	449.07	268.26	1551.99
Deferred Tax	33.75	43.79	25.16	1.80	71.15	141.90
Total	289.13	446.94	456.67	450.87	339.41	1693.89
<b>Profit After Tax (PAT)</b>	<b>609.08</b>	<b>929.93</b>	<b>954.57</b>	<b>940.29</b>	<b>764.55</b>	<b>3589.34</b>
EPS (Rs)	10.13	15.47	15.88	15.64	12.72	59.71

<b>B.PHYSICAL QTY</b>						
	2013-14	2012-13				
	Q1	Q1	Q2	Q3	Q4	Full Year
<b>1. Production</b>						
Crude Oil (MMT)						
- OIL	0.889	0.932	0.946	0.907	0.857	3.642
- JV	0.010	0.010	0.009	0.010	0.010	0.039
Condensate	0.004	0.005	0.005	0.004	0.005	0.020
<b>Total (incl. JV)</b>	<b>0.903</b>	<b>0.946</b>	<b>0.960</b>	<b>0.921</b>	<b>0.872</b>	<b>3.701</b>
Gas (BCM)						
- OIL	0.657	0.626	0.691	0.675	0.648	2.639
- JV	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.657</b>	<b>0.626</b>	<b>0.691</b>	<b>0.675</b>	<b>0.648</b>	<b>2.639</b>
O+OEG (MMT)	1.560	1.572	1.651	1.596	1.520	6.340
LPG (TMT)	10.663	9.808	11.905	12.348	11.949	46.010
<b>2.Sales</b>						
Crude Oil (MMT)						
- OIL	0.851	0.920	0.929	0.910	0.864	3.624
- JV	0.010	0.010	0.009	0.010	0.010	0.039
Condensate	0.004	0.005	0.005	0.004	0.006	0.020
<b>Total (incl. JV)</b>	<b>0.865</b>	<b>0.935</b>	<b>0.943</b>	<b>0.924</b>	<b>0.880</b>	<b>3.683</b>
Gas Sales (BCM)						
- OIL	0.522	0.485	0.548	0.536	0.511	2.080
- JV	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.522</b>	<b>0.485</b>	<b>0.548</b>	<b>0.536</b>	<b>0.511</b>	<b>2.080</b>
LPG (TMT)	10.270	10.050	11.446	12.278	11.919	45.693

<b>C. FINANCIAL FIGURES</b>						
	2013-14	2012-13				
	Q1	Q1	Q2	Q3	Q4	Full Year
Crude Oil Sales						
- Excl JV	1505.70	1912.41	1916.34	1910.45	1902.47	7641.67
-JV	40.88	43.92	38.83	43.32	44.85	170.92
Total (incl. JV)	1546.58	1956.33	1955.17	1953.77	1947.32	7812.59
Gas Sales						
- Excl JV	295.57	257.46	304.30	296.61	292.29	1150.66
-JV	0.00	0.00	0.00	0.00	0.00	0.00
Total (incl. JV)	295.57	257.46	304.30	296.61	292.29	1150.66
LPG	23.76	28.84	20.76	36.43	35.17	121.20
Condensate	24.87	29.33	31.66	27.53	32.63	121.15
Transportation Income	90.10	61.37	89.83	99.26	69.17	319.63
Total Excl. JV	138.73	119.54	142.25	163.22	136.97	561.98
JV Share	0.00	0.00	0.00	0.00	0.00	0.00
Total Incl. JV	138.73	119.54	142.25	163.22	136.97	561.98
<b>Sale Revenue</b>	<b>1980.88</b>	<b>2333.33</b>	<b>2401.72</b>	<b>2413.60</b>	<b>2376.58</b>	<b>9525.23</b>
Claim towards Natural Gas Subsidy	95.11	96.07	107.95	97.97	89.56	391.55
Income from Services	21.78	10.23	9.70	5.25	5.61	30.79
<b>Other Operating Income</b>	<b>116.89</b>	<b>106.30</b>	<b>117.65</b>	<b>103.22</b>	<b>95.17</b>	<b>422.34</b>
<b>Revenue from operations</b>	<b>2097.77</b>	<b>2439.63</b>	<b>2519.37</b>	<b>2516.82</b>	<b>2471.75</b>	<b>9947.57</b>

<b>D. CRUDE OIL PRICE &amp; SUBSIDY</b>						
	2013-14	2012-13				
	Q1	Q1	Q2	Q3	Q4	Full Year
<b>1. Crude Oil Price in USD/BBL</b>						
(USD/BBL)						
Pre - Discount	101.88	109.78	108.63	108.59	111.44	109.58
Less: Discount	56.00	56.00	56.00	56.00	56.00	56.00
Post Discount	45.88	53.78	52.63	52.59	55.44	53.58
Post Discount-(Rs/BBL)	2566.07	2909.50	2906.23	2847.75	3002.63	2915.29
Exchange Rate	55.93	54.10	55.22	54.15	54.16	54.41
<b>2. Impact of Under Recovery</b>						
Subsidy Discount	1982.06	2015.52	2078.17	1948.76	1849.72	7892.17
Statutory Levies	325.67	331.00	341.37	319.04	302.94	1294.35
Impact on PBT	1656.39	1684.52	1736.80	1629.72	1546.78	6597.82
Impact on PAT	1123.03	1138.00	1174.77	1101.51	1069.92	4481.74
<b>3. Upstream Share of Under Recovery</b>						
ONGC	12621.78	12345.79	12330.04	12432.56	12312.26	49420.65
OIL	1982.06	2015.52	2078.17	1948.76	1849.72	7892.17
GAIL	700.00	700.00	700.00	700.00	587.18	2687.18
<b>Total</b>	<b>15303.84</b>	<b>15061.31</b>	<b>15108.21</b>	<b>15081.32</b>	<b>14749.16</b>	<b>60000.00</b>
<b>4. Distribution of Upstream Share of Under Recovery</b>						
IOCL	8151.77	8041.06	8143.85	8142.38	7699.66	32026.95
BPCL	3666.36	3662.61	3617.69	3601.83	5989.68	16871.81
HPCL	3485.71	3357.64	3346.67	3337.11	1172.64	11214.06
<b>Total</b>	<b>15303.84</b>	<b>15061.31</b>	<b>15108.21</b>	<b>15081.32</b>	<b>14861.98</b>	<b>60112.82</b>
<b>5. Distribution of OIL's Share of Under Recovery</b>						
IOCL	1037.94	1417.71	962.80	900.75	1187.89	4469.15
BPCL	944.12	597.81	1115.37	1048.01	661.83	3423.02
HPCL		0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1982.06</b>	<b>2015.52</b>	<b>2078.17</b>	<b>1948.76</b>	<b>1849.72</b>	<b>7892.17</b>

<b>E. DDA COST</b>						
	2013-14	2012-13				Full Year
	Q1	Q1	Q2	Q3	Q4	
Depreciation	59.03	38.05	40.32	43.19	45.80	167.36
Depletion	106.79	92.34	99.47	105.92	102.05	399.78
Dry Wells	100.68	9.88	95.86	73.24	91.51	270.49
<b>Total</b>	<b>266.50</b>	<b>140.27</b>	<b>235.65</b>	<b>222.35</b>	<b>239.36</b>	<b>837.63</b>
<b>F. STATUTORY LEVIES</b>						
Royalty	280.97	336.29	342.89	330.33	323.04	1332.55
Cess	401.66	434.43	438.06	430.35	408.46	1711.30
<b>Total</b>	<b>682.63</b>	<b>770.72</b>	<b>780.95</b>	<b>760.68</b>	<b>731.50</b>	<b>3043.85</b>
<b>Royalty</b>						
Onshore						
- Crude Oil	244.54	303.50	304.59	293.27	287.97	1189.33
- Natural Gas	36.43	32.79	38.30	37.06	35.07	143.22
<b>Total</b>	<b>280.97</b>	<b>336.29</b>	<b>342.89</b>	<b>330.33</b>	<b>323.04</b>	<b>1332.55</b>
<b>G. OTHER EXPENDITURE</b>						
Provisions	1.37	24.26	12.83	(7.25)	133.14	162.98
Consumption of materials	35.08	34.58	34.65	31.74	39.73	140.70
Cost of support services	198.15	93.25	127.94	163.05	197.33	581.57
Insurance, rent, sundry exps. etc.	28.79	32.40	26.78	16.38	49.71	125.27
<b>Total</b>	<b>263.39</b>	<b>184.49</b>	<b>202.20</b>	<b>203.92</b>	<b>419.91</b>	<b>1010.52</b>
<b>G. INTEREST / DIVIDEND INCOME</b>						
Interest Income	277.35	354.56	344.33	367.06	334.98	1400.93
Dividend Income	22.03	10.68	36.24	15.83	6.76	69.51
Misc. Income	52.28	0.26	13.50	(3.10)	27.66	38.31
<b>Total</b>	<b>351.66</b>	<b>365.50</b>	<b>394.07</b>	<b>379.79</b>	<b>369.40</b>	<b>1508.75</b>