



## PRESS RELEASE

Oil India Board in its 502<sup>th</sup> Board Meeting held on 27<sup>th</sup> May, 2019 approved the Q4 and FY 2018-19 results. Details of Q4 and FY 2018-19 results are as follows:

### I. Performance:

Details	Unit	Q4 2018-19	Q4 2017-18	2018-19	2017-18
<b><u>A. Financial</u></b>					
Total Income	Rs. Crores	3,506.11	3,784.91	15,170.00	12,140.64
Turnover	Rs. Crores	3,086.89	2,998.44	13,734.96	10,656.47
EBITDA	Rs. Crores	1,912.90	1,587.02	6,918.81	5,395.49
EBITDA Margin	%age	54.56%	41.93%	45.61%	44.44%
Profit after tax (PAT)	Rs. Crores	(208.54)	866.50	2,590.14	2,667.93
Earnings per share	Rs.	(1.86)	7.64	22.88	23.32
<b><u>B. Crude oil Price</u></b>					
Crude Oil Price Realization	US\$/Barrel	61.76	64.93	68.50	55.72
	Rs./Barrel	4,451.04	4,202.92	4,789.52	3,591.15
Ex Rate	Rs./US\$	72.07	64.73	69.92	64.45
<b><u>C. Production</u></b>					
Crude oil*	MMT	0.785	0.832	3.323	3.394
Natural Gas*	BCM	0.703	0.691	2.865	2.894
Oil + Oil equivalent	MMTOE	1.488	1.523	6.188	6.288
<b><u>D. Sales</u></b>					
Crude oil	MMT	0.777	0.830	3.233	3.327
Natural Gas	BCM	0.620	0.583	2.508	2.415
Oil + Oil equivalent	MMTOE	1.397	1.413	5.741	5.742

\*includes OIL's production in joint ventures.

## II. Highlights:

- The company has reported the highest ever Revenue from Operations during FY 2018-19 at Rs. 13,734.96 crore which is 29% higher as compared to Rs. 10,656.47 crore for FY 2017-18.
- There is an increase of 28.23% in EBITDA for FY 2018-19 at Rs. 6,918.81 crore as compared to EBITDA of Rs. 5,395.49 crore for FY 2017-18.
- EBITDA for Q4 FY 2018-19 is higher by 20.53% to Rs. 1,912.90 crore as compared to EBITDA of Rs. 1,587.02 crore for Q4 2017-18.
- Due to one time actuarial deficit of Rs 1026.79 crore, shown as exceptional item, against EPS95, the PAT for FY2018-19 is Rs. 2,590.14 crore as compared to Rs. 2,667.93 crore for FY 2017-18.
- Crude Oil price realisation increased by US\$ 12.78/BBL to US\$ 68.50 /BBL in FY2018-19 as compared to US\$ 55.72/BBL during FY2017-18. Crude oil realisation for Q4 FY 2018-19 is US\$ 61.76/BBL as compared to US\$ 64.93/BBL during Q4 FY2017-18.
- Crude price realisation in INR terms is higher by 33.37% to Rs. 4,789.52/BBL in FY2018-19 as compared to Rs. 3,591.15/BBL FY2017-18.
- Board of OIL has declared final dividend of Rs. 1.75 per share for 2018-19 in addition to interim dividend of Rs. 8.50 per share already paid on pre buy back share capital.
- Crude Oil production for FY2018-19 is 3.323 MMT which is 2.09% lower than the crude oil production of 3.394 MMT during FY 2017-18 due to environmental reasons.
- Natural gas production during FY2018-19 is 2,865 MMSCM, which is marginally lower as compared to 2,894 MMSCM during FY2017-18 due to short upliftment of natural gas by certain consumers.

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