



29th June, 2019
Noida

Press Release

Oil India Limited invites offer for enhancing production on revenue sharing basis from two of its marginal fields

Oil India Limited (OIL), India's second largest National Exploration & Production Company, in its endeavour to enhance production from its old and ageing fields has published Notice Inviting Offer (NIO) seeking partners for enhancement of production from two of its marginal fields (Digboi field in Assam and Baggitibba field in Rajasthan) through induction of new and appropriate technology.

The total in place hydrocarbon volume of the two fields is of the order of 49 MMTOE.

The offer would provide an opportunity to oil & gas service providers and operators to partner with OIL on a revenue sharing model. However, the Petroleum Mining Lease and Ownership of the fields will remain with OIL. The new technology partner will infuse new & appropriate fit for purpose technology to increase the production.

A Notice Inviting Offer is available in OIL's E-tender portal (<https://etender.srm.oilindia.in>) with last date of offer as 20.12.2019.

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