

OIL celebrates it's 60 years
Shri Sarbananda Sonowal, Hon'ble CM Assam graced commemorative function at Naharkatiya Well No 1 and Project Rupantar Credit Disbursement function at Duliajan

Press Release

Duliajan, 19th March 2018: Oil India Limited at its field head quarter Duliajan organized commemorative function to celebrate its 60 glorious year at Naharakatiya Well No. 1 and Project Rupantar Credit Disbursement function at Duliajan on 19th March, 2018.

The functions were graced by Chief Guest, Shri Sarbananda Sonowal, Hon'ble Chief Minister, Assam, Shri Utpal Bora, CMD, OIL, Shri Rameshwar Teli, MP, Shri Terosh Gowalla, local MLA, Shri Naren Sonowal, MLA, Naharkatia, Shri Rituparna Baruah, MLA, Lahowal, Shri Sanjay Kishan, MLA, Tinsukia, Smt. Laya Madduri, DC, Dibrugarh, Smt R S Borah, Director (Finance), OIL, Shri P K Sharma, Director (Operations), OIL, A M M Zakir, EX- Director, SIPRD, Shri Bikul Chandra Deka, Vice-Chairman, APL, Shri Punakan Barua, Chairman, Assam Hydrocarbon & Energy Company Limited and officials from district administration, SIPRD and OIL.

The dignitaries initially graced the function at heritage NHK Well No 1 where Shri Sarbananda Sonowal, Hon'ble Chief Minister, Assam laid the foundation of the 60 years' commemorative gate followed by visit to the exhibition area at the venue. Shri Sonowal, Hon'ble CM, Assam in his address extolled OIL's contribution towards energy security of the nation and its immense contribution to the state's economy.

The dignitaries then visited OIL's Project Rupantar Credit Disbursement function at Bihutoli, Duliajan. Shri Sarbananda Sonowal, Hon'ble Chief Minister, Assam inaugurated OIL's CSR exhibition. The exhibition displayed the wide gamut of OIL's CSR projects, showcased the social sector interventions and its success stories.

After the inauguration, Hon'ble Chief Minister, Assam along with other dignitaries ceremoniously handed over the assistances under project Rupantar to the beneficiaries. As a part of the ongoing CSR Project of OIL 'Rupantar' for creating avenues for sustainable self-employment for development of agro based industries and other allied activities, Oil India Limited extended financial support to 400 Joint Liability Groups (JLGs) with a total investment of 4,49,17,000.00 (Rupees Four crore forty-nine lakh seventeen thousand only) at the disbursement function. Implemented by project partner, State Institute of Panchayat and Rural Development (SIPRD), Assam, around 1850 families are extended support in FY 2017-18.

Shri Sarbananda Sonowal, Hon'ble Chief Minister, Assam in his address congratulated the beneficiaries/JLGs for receiving the assistances from Oil India Limited. While appreciating the social interventions of OIL under CSR in improving the socio-economic lives of the people of its operational areas, he reiterated about people's contribution in strengthening OIL. Shri Utpal Bora CMD, OIL stated that OIL spends even more that 2% of average net profit of last three preceding years every year in CSR that reflects Company's relentless effort and unconditional commitment.

Shri Rameshwar Teli, local MP and Shri Terosh Gowalla, local MLA in their addresses commended OIL's social sector interventions and its contribution to the state. Smt. Laya Madduri, DC, Dibrugarh spoke about women empowerment that is amplified with OIL's CSR interventions.

The function at Bihutoli, Duliajan ended with flagging off of the Agro Product Carrier vans by Shri Sonowal, Honb'ble, CM. Around 2000 beneficiaries attended this mega public event.

Project Implementing Agency, SIPRD, Assam had completed all ground work and 400 JLGs have been formed and trained to undertake various economic activities with the financial aid from OIL and loan from Banks. The JLGs have been formed within OIL's operational areas of Dibrugarh, Tinsukia and Charaideo. The activities include farm mechanization, agro product carrier, poultry, handloom and piggery.

Since 2008 OIL has exclusively formed 2850 SHGs/JLGs to which the Company has extended 50 % subsidy, other financial and material inputs.

Project Assistance Details 2017-18:

Sl.No	ACTIVITY		TOTAL NO. OF GROUPS	TOTAL AMOUNT
1	FARM MECHINIZATION	a) POWER TILLER b) WATER PUMP AND SPRAYER	150 nos	3,23,79,000.00
2	AGRO PRODUCT CARRIER		19 nos	68,59,000.00
			31 nos	66,34,000.00
3	POULTRY		50 nos	20,00,000.00
4	HANDLOOM		75 nos	60,00,000.00
5	PIGGERY		75 nos	57,00,000.00
6	TRAINING/MONITORING/GROUP DEVELOPMENT/ADMINISTRATIVE COST			88,66,500.00
TOTAL				6,84,38,500.00
	OIL CONTRIBUTION			4,49,17,000.00
	BANK LOAN			2,35,21,500.00
