



PRESS RELEASE

Oil India Board in its 493rd Board Meeting held on 13th August, 2018 approved the Q1 FY 2018-19 results. Details of Q1 FY 2018-19 results are as follows:

I. Performance:

Details	Unit	Q1 2018-19	Q1 2017-18
<u>A. Financial</u>			
Total Income	Rs. Crores	3517.23	2485.70
Turnover	Rs. Crores	3390.46	2331.74
Net Profit	Rs. Crores	703.22	450.24
Earnings per share	Rs.	6.20	3.84
<u>B. Crude Oil Price</u>			
Crude Oil Price Realization	USD/Barrel	72.00	48.41
	Rs./Barrel	4823.28	3120.51
USD/INR Exchange Rate	Rs.	66.99	64.46
<u>C. Production</u>			
Crude oil*	MMT	0.844	0.844
Natural Gas*	BCM	0.696	0.724
Oil + Oil equivalent gas	MMTOE	1.540	1.568
<u>D. Sales</u>			
Crude oil	MMT	0.811	0.818
Natural Gas	BCM	0.597	0.595
Oil + Oil equivalent gas	MMTOE	1.408	1.413

*includes OIL's production in joint ventures.

II. Highlights:

- There is 56.19% increase in PAT for Q1 FY 2018-19 at Rs. 703.22 crore as compared to PAT of Rs. 450.24 crore during Q1 FY2017-18.
- Crude Oil price realisation increased by US\$ 23.59/BBL to US\$ 72.00 /BBL in Q1 FY 2018-19 as compared to US\$ 48.41/BBL during Q1 FY2017-18.
- Average Natural gas price realisation during Q1 FY 2018-19 is US\$ 3.06/MMBTU as compared to US\$ 2.48/MMBTU in Q1 FY2017-18.
- Crude Oil production for the Q1 FY 2018-19 is 0.844 MMT which is same to the crude oil production during Q1 FY 2017-18.
- Natural gas production during Q1 FY2018-19 is decreased by 3.87% to 696 MMSCM as compared to 724 MMSCM during Q1 FY2017-18 due to short upliftment by certain consumers.
- Company has received 'NIL' comment from Comptroller & Auditor General of India on FY 2017-18 accounts, for the 16th consecutive year.
- Hydrocarbon discovery in NELP VI block, KG-ONN-2004/1 in May, 2018 at well Thanelanka-I, the first successful High Pressure High Temperature (HPHT) well drilled by the company.
- Company, in consortium with Assam Gas Company & GAIL Gas Ltd., has been allotted two geographical areas, namely Cachar, Hailakandi & Karimganj Districts and Kamrup & Kamrup Metropolitan Districts in the state of Assam in the recently concluded 9th round of City Gas Distribution (CGD) bidding by PNGRB.
- Company has partnered with ONGC, IOCL, GAIL & NRL to form a JV company named "Indradhanush Gas Grid Limited" with equal equity contribution to construct Gas Grid infrastructure covering 1450 km of pipeline to connect eight North-Eastern States from Guwahati.
