



एक कदम स्वच्छता की ओर



Conquering Newer Horizons

## PRESS RELEASE

Oil India Board in its 487<sup>th</sup> Board Meeting held on 9<sup>th</sup> February, 2018 approved the Q3 & 9M FY 2017-18 results. Details of Q3 & 9M FY 2017-18 results are as follows:

### I. Performance:

Details	Unit	Q3 2017-18	Q3 2016-17	9M 2017-18	9M 2016-17
<b><u>A. Financial</u></b>					
Total Income	Rs. Crores	3065.30	2700.32	8355.73	7882.09
Turnover	Rs. Crores	2852.55	2445.93	7658.03	6998.50
Net Profit	Rs. Crores	705.22	454.69	1801.43	1529.37
Earnings per share	Rs.	9.29	5.67	23.43	19.08
<b><u>B. Crude Oil Price</u></b>					
Crude Oil Price	US\$/Barrel	59.40	49.20	52.67	45.66
Realisation	Rs./Barrel	3844.96	3317.56	3396.69	3063.33
<b><u>C. Production</u></b>					
Crude Oil*	MMT	0.860	0.831	2.562	2.445
Natural Gas*	BCM	0.736	0.738	2.226	2.212
Oil + Oil equivalent	MMTOE	1.596	1.569	4.788	4.657
<b><u>D. Sales</u></b>					
Crude Oil	MMT	0.834	0.822	2.497	2.419
Natural Gas	BCM	0.602	0.601	1.832	1.821
Oil + Oil equivalent	MMTOE	1.436	1.423	4.329	4.240

\*includes OIL's production in joint ventures.

## II. Highlights:

- 55% growth in PAT for Q3 FY 2017-18 at Rs. 705.22 crore as compared to PAT of Rs. 454.69 crore during Q3 2016-17.
- Crude Oil production registered a growth of 3.49% in Q3 FY 2017-18 to 0.860 MMT as compared to 0.831 MMT during Q3 FY2016-17.
- Crude Oil price realisation increased by US\$ 10.2/BBL to US\$ 59.40/BBL in Q3 FY 2017-18 as compared to US\$ 49.20/BBL during Q3 FY 2016-17.
- Gas price realisation during Q3 FY 2017-18 increased to US\$ 2.89/MMBTU from US\$ 2.50/MMBTU in Q3 FY 2016-17.
- 18% growth in PAT for 9M FY 2017-18 at Rs. 1801.43 crore as compared to PAT of Rs. 1529.37 crore during 9M last year. Performance in other key parameters also improved over 9M 2016-17.
- Crude Oil production during 9M FY 2017-18 is higher 4.79% to 2.562 MMT as compared to 2.445 MMT during 9M FY2016-17.
- Company has declared interim dividend of 140% i.e.,Rs 14 per share for FY 2017-18.
- Company has also recommended issuance of bonus share in the ratio of 1:2 i.e, one bonus for every two existing shares, subject to the approval of shareholders.

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