

## **NOMINATION & REMUNERATION COMMITTEE**

### **Composition of Nomination & Remuneration Committee**

1. Prof. (Dr.) Asha Kaul, Independent Director	Chairperson
2. Dr. Priyank Sharma, Independent Director	Member
3. Ms. Amina R Khan, Independent Director	Member
4. Shri D.N.Misra, Joint Secretary, MOP&NG	Member
5. Smt. R.S. Borah, Director (Finance)	Member
6. Shri Biswajit Roy, Director (HR&BD)	Member

### **Terms of Reference**

- a. OIL being a Public Sector Undertaking, the appointment and terms & conditions of remuneration of Functional Directors are determined by the Administrative Ministry i.e Ministry of Petroleum and Natural Gas. Certain perquisites, facilities and terms & conditions not specifically spelt out in their appointment letters would be governed in accordance with the rules and regulations of the Company.
- b. Remuneration Committee would review and approve pay and allowances including Performance Related Payment (PRP) payable to Board Level and below Board level executives.
- c. Any other matter may be referred to the Remuneration Committee.
- d. Remuneration Committee would also have responsibility for administering the issue of shares under Employees' Quota, ESOS, ESOP etc. to the Eligible Employees.