

OIL INDIA LIMITED
(A Government of India Enterprise)
P.O. Duliajan, Pin – 786602
Dist-Dibrugarh, Assam

CORRIGENDUM NO. 7 DATED 02.04.2019 TO E-TENDER NO. CDG0377P19 for 'Hiring the services of 05 nos. of Slickline Service Package for operations in OIL's operational area in Assam & Arunachal Pradesh for a period of 04 (Four) years with a provision for Framework Contract to cover the near future requirement'.

This Corrigendum is issued to notify the following changes:

1. Clause No. 15.0 in Part-III 'Special Conditions of Contract' to be read as quoted below:

Quote:

15.0 LIQUIDATED DAMAGES & PENALTY

15.1 Mobilization shall be completed and Work shall commence within 90 days from the Date of issue of LOA against the tender.

15.2 Time is the essence of this Contract. In the event of Contractor's default in timely mobilization for commencement of operations within the stipulated period, the Contractor shall be liable to pay to the Company liquidated damages at the rate of 0.5% of the Total Contract value per week or part thereof of delay subject to a maximum of 7.5% of the total Contract value. Liquidated Damages will be reckoned from the date after expiry of the scheduled mobilization period till the date of commencement of operation as defined in **Clause No. 2.0 of Section – I.**

15.3 If the Contractor fails to mobilize within 195 days from the issue of LOA, the Company reserves the right to cancel the Contract without any compensation whatsoever.

:Unquote

All other terms and conditions of the Bid Document remain unchanged. Details can be viewed at www.oil-india.com.
