

## Corrigendum

- i) Bid closing date of Tender no. GFD2801L14 dated 07.03.2014 for Reservoir Engineering & analysis software has been extended up to 4.6.2014
  
- ii) Special note no.5 of Tender no. GFD2801L14 dated 07.03.2014 to read as under in place of existing .  
“The items covered by this tender shall be used by Oil India Limited in the PEL/ML areas which are used/renewed after 01/04/99 and hence Nil custom duty during import will be applicable . Indigenous bidder shall be eligible for Deemed export benefit against this purchase. Details of Deemed export are furnished vide Addendum to MM/GLOBAL/01/2005 enclosed "(as per attachment ).

## **ADDENDUM TO THE GENERAL TERM & CONDITION**

1.0 As per present Import Policy (Reference Customs Notification No. 12/2012 Cus dated 17.03.2012, Sl. No. 356, as amended from time to time), applicable customs duty is “Nil” for import of specified goods for use in areas under PEL/ML issued or renewed after 1.4.99 on nomination basis.

The item(s) covered by this tender qualifies for above concessional Customs Duty.

2.0 Deemed Export benefits (Applicable only for Domestic Bidders).

2.1 As per Export, Import policy in vogue, supplies of goods to any project or purpose in respect of which the Ministry of Finance, by a Notification, permits the import of such goods at Zero Customs Duty (Para 8.2(f) of EXIM Policy) is eligible for Deemed Export, provided the goods are manufactured in India. Further, as per Para 8.4.5 of Handbook of Procedures, the benefits of Deemed Export under para 8.2(f) of the policy shall be applicable in respect of items, import of which is allowed by the Department of Revenue at Zero Customs Duty subject to fulfilment of conditions specified under Customs Notification no. 12/2012, as amended from time to time.

2.2 The benefits available under Deemed Export are as under:

- a) Advance Licence for intermediate Supply/Deemed Export/DFRC for Intermediate supplies.
- b) Deemed Export draw back
- c) Exemption from Terminal Excise Duty.

Further, as per Notification no. 12/2012-Central Excise dated 17.03.2012 (Sl. No. 336, Excise Duty is “Nil” for the tendered item(s) since the goods are exempted from the duties of Customs.

2.3 In case of domestic bidders, the Terminal Excise Duty being exempted (Under Deemed Export Benefits) will not be paid by OIL and bidders are to quote their prices according. OIL will provide necessary documents as per the Government Policy.

2.4 The domestic bidders will quote net price after taking into account the above Deemed Export benefits as applicable and bids will be evaluated accordingly. The bidders are requested to check the latest position on the subject on their own and OIL shall not accept any liability, whatsoever, on this account.