

OIL INDIA LIMITED
(A Government of India Enterprise)
CONTRACTS DEPARTMENT
P.O. DULIAJAN – 786602, ASSAM

CORRIGENDUM-1

IFB NO. CDI7225P18

This **Corrigendum No. 1** dated **26.02.2018** to IFB No. CDI7225P18 for “Hiring of Services for Comprehensive Maintenance of all types of Rig Air Conditioners at Drilling locations in Assam and Arunachal Pradesh for a period of 03 (three) years” is issued to notify the following:

Sl. No.	Tender Clause No.	Existing Tender Clauses	Amendments
1	Instruction to bidders Clause No. 19.3	This Performance Security must be valid for 03 (three) months after the date of expiry of the tenure of the contract. In the event of contract being extended within the provisions of the contract agreement, the contractor will have to extend suitably the validity of the "Security Deposit" for the extended period.	This Performance Security must be valid for 15 months after the date of expiry of the tenure of the contract. In the event of contract being extended within the provisions of the contract agreement, the contractor will have to extend suitably the validity of the "Security Deposit" for the extended period.
2	Instruction to bidders Clause No. 19.4	The "Performance Security" will be refunded to the contractor after 03 (three) months of satisfactory completion of works / defect liability period (if any) under the contract (including extension, if any), but part or whole of which shall be used by the Company in realization of liquidated damages or claims, if any or for adjustment of compensation or loss due to the Company for any reason.	The "Performance Security" will be refunded to the contractor after 15 months of satisfactory completion of works under the contract (including extension, if any), but part or whole of which shall be used by the Company in realization of liquidated damages or claims, if any or for adjustment of compensation or loss due to the Company for any reason.

3	GCC Clause No. 39.0 (newly added)	Nil.	<p>PERFORMANCE SECURITY: The Contractor has furnished to Company a Bank Guarantee No. _____ dated _____ issued by _____ for Rs. _____ (being 10% of Annualized Contract value) with validity of 15 (fifteen) months beyond the contract period. The performance security shall be payable to Company as compensation for any loss resulting from Contractor's failure to fulfil their obligations under the Contract. In the event of extension of the Contract period, the validity of the bank guarantee shall be suitably extended by the Contractor. The bank guarantee will be discharged by Company not later than 30 days following its expiry.</p>
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All others terms and conditions of the Bid Document remain unchanged. Details can be viewed at www.oil-india.com.

MANAGER – CONTRACTS(S)