

OIL INDIA LIMITED
(A Government of India Enterprise)
CONTRACTS DEPARTMENT
P.O. DULIAJAN – 786602, ASSAM

CORRIGENDUM-1

IFB NO. CDI7244P18

This **Corrigendum No. 1** dated **26.02.2018** to IFB No. CDI7244P18 for “MUD AND CHEMICAL HANDLING SERVICES AT DRILLING AND WORKOVER WELLS IN OIL’S OPERATIONAL AREAS FOR A PERIOD OF TWO YEARS” is issued to notify the following:

Sl. No.	Tender Clause No.	Existing Tender Clauses	Amendments
1	GCC Clause No. 39.0 (newly added)	Nil.	<u>PERFORMANCE SECURITY:</u> The Contractor has furnished to Company a Bank Guarantee No. _____ dated _____ issued by _____ for Rs. _____ (being 10% of Annualized Contract value) with validity of 03 (three) months beyond the contract period. The performance security shall be payable to Company as compensation for any loss resulting from Contractor's failure to fulfil their obligations under the Contract. In the event of extension of the Contract period, the validity of the bank guarantee shall be suitably extended by the Contractor. The bank guarantee will be discharged by Company not later than 30 days following its expiry.

All others terms and conditions of the Bid Document remain unchanged. Details can be viewed at www.oil-india.com.

MANAGER – CONTRACTS(S)