

OIL INDIA LIMITED
Regd. Office : Duliagan, Assam
STATEMENT OF STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

Sl.no.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31 st March, 2012	31 st Dec, 2011	31 st March, 2011	31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Income from operations							
	(a) Net sales/Income from operations	1719.72	2373.82	1929.48	9518.81	8007.92	9518.81	8007.92
	(b) Other operating income	82.40	94.70	78.80	344.42	312.68	344.42	312.68
	Total income from operations (net)	1802.12	2468.52	2008.28	9863.23	8320.60	9863.23	8320.60
2	Expenses							
	(a) Changes in Inventories of finished goods	11.86	(0.50)	14.00	(8.82)	(7.64)	(8.82)	(7.64)
	(b) Employee benefits expense	357.73	261.10	391.22	1517.54	1204.90	1517.54	1204.90
	(c) Depreciation and amortisation expense (#)	284.13	312.52	250.32	1008.82	819.67	1008.82	819.67
	(d) Statutory Levies	518.85	596.22	518.82	2394.83	2087.59	2394.83	2087.59
	(e) Other expenses (*)	348.96	141.60	237.20	1285.00	763.64	1262.74	767.58
	Total expenses	1521.53	1310.94	1411.56	6197.37	4868.16	6175.11	4872.10
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	280.59	1157.58	596.72	3665.86	3452.44	3688.12	3448.50
4	Other income	338.88	357.02	251.02	1445.37	873.89	1445.37	873.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	619.47	1514.60	847.74	5111.23	4326.33	5133.49	4322.36
6	Finance costs	0.11	0.60	10.91	9.37	13.13	9.37	13.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	619.36	1514.00	836.83	5101.86	4313.20	5124.12	4309.23
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	619.36	1514.00	836.83	5101.86	4313.20	5124.12	4309.23
10	Tax expense	174.55	500.02	274.22	1654.94	1425.47	1654.94	1425.47
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	444.81	1013.98	562.61	3446.92	2887.73	3469.18	2883.76
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	444.81	1013.98	562.61	3446.92	2887.73	3469.18	2883.76
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	444.81	1013.98	562.61	3446.92	2887.73	3469.18	2883.76
17(i)	Paid-up equity share capital (Face value of ` 10 each)	240.45	240.45	240.45	240.45	240.45	240.45	240.45
17(ii)	Adjusted paid up equity share capital for calculation of EPS (**)	601.13	601.13	601.13	601.13	601.13	601.13	601.13
18	Reserve excluding Revaluation Reserves				17480.89	15361.42	17499.09	15357.36
19	Earnings per share (EPS) (***)							
	(i) (a) Basic & diluted EPS before extraordinary items (`)	7.40	16.87	9.36	57.34	48.04	57.71	47.97
	(ii) (b) Basic & diluted EPS after extraordinary items (`)	7.40	16.87	9.36	57.34	48.04	57.71	47.97

(#) Includes depletion and write-offs.

(*) Other expenses include consumption of stores, fuel and spares and provisions.

(**) EPS has been calculated after considering the Bonus issue made on 02.04.2012.

(***) EPS for quarter ended are not annualised.

Sl.no.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31 st March, 2012	31 st Dec, 2011	31 st March, 2011	31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
A. PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	51854822	51854822	51854822	51854822	51854822	51854822	
	- Percentage of shareholding	21.57	21.57	21.57	21.57	21.57	21.57	
2	Promoters and promoter group shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NA	NA	NA	NA	NA	NA	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	
	b) Non - encumbered							
	- Number of shares	188599560	188599560	188599560	188599560	188599560	188599560	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the company)	78.43	78.43	78.43	78.43	78.43	78.43	

B INVESTOR COMPLAINTS	3 months ended
	31 st March, 2012
Pending at the beginning of the Period	NIL
Received during the Period	6
Disposed of during the Period	6
Unresolved at the end of the Period	NIL



R. G. G. G.

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

(₹ in crore)

Sl. No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2011
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
	(a) Share capital	240.45	240.45	240.45	240.45
	(b) Reserves and surplus	17480.89	15361.42	17499.09	15357.36
	Sub-total - Shareholders' funds	17721.34	15601.87	17739.54	15597.81
2	Non-current liabilities				
	(a) Long-term borrowings	0.00	8.75	0.00	8.75
	(b) Deferred tax liabilities (net)	1076.73	1149.05	1076.73	1149.05
	(c) Other long-term liabilities	3.75	2.15	3.75	2.15
	(d) Long-term provisions	400.01	322.95	400.01	322.95
	Sub-total - Non-current liabilities	1480.49	1482.90	1480.49	1482.90
3	Current liabilities				
	(a) Short-term borrowings	10.13	1005.54	10.13	1005.54
	(b) Trade payables	346.88	343.52	346.88	343.52
	(c) Other current liabilities	1968.17	1804.86	1968.46	1805.32
	(d) Short-term provisions	1154.26	992.43	1154.26	992.43
	Sub-total - Current liabilities	3479.44	4146.35	3479.73	4146.81
	TOTAL - EQUITY AND LIABILITIES	22681.27	21231.12	22699.76	21227.52
B	ASSETS				
	Non-current assets				
	(a) Fixed assets	5625.03	5466.53	5625.03	5466.53
	(b) Non-current investments	783.09	630.41	801.04	624.66
	(c) Long-term loans and advances	311.00	359.45	311.00	359.45
	(d) Other non-current assets	13.65	19.40	13.65	19.40
	Sub-total - Non-current assets	6732.77	6475.79	6750.72	6470.04
	Current assets				
	(a) Current investments	1831.10	260.00	1831.10	260.00
	(b) Inventories	533.32	500.36	533.32	500.36
	(c) Trade receivables	1051.81	932.20	1051.81	932.20
	(d) Cash and cash equivalents	10935.48	11767.45	10936.00	11769.57
	(e) Short-term loans and advances	894.86	820.27	894.88	820.30
	(f) Other current assets	701.93	475.05	701.93	475.05
	Sub-total - Current assets	15948.50	14755.33	15949.04	14757.48
	TOTAL - ASSETS	22681.27	21231.12	22699.76	21227.52



22/3/12

STANDALONE & CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARER AND YEAR ENDED 31ST MARCH, 2012

(₹ in crore)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31 st March, 2012	31 st Dec, 2011	31 st March, 2011	31 st March, 2012	31 st March, 2011	31 st March, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment Revenue						
	(a) Crude Oil	1400.02	2001.44	1655.82	8009.47	6931.92	8009.47
	(b) Natural Gas	346.30	365.66	290.50	1353.92	1062.83	1353.92
	(c) LPG	(32.68)	13.19	2.38	16.21	62.94	16.21
	(d) Transportation	84.11	82.81	55.41	460.38	243.51	460.38
	(e) Unallocated	343.25	362.44	255.19	1468.62	893.29	1468.62
	Total Revenue	2141.00	2825.54	2259.30	11308.60	9194.49	11308.60
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	2141.00	2825.54	2259.30	11308.60	9194.49	9194.46
2	Segment Results						
	(a) Crude Oil	420.62	986.52	566.04	3436.67	3224.18	3436.67
	(b) Natural Gas	156.65	184.05	110.85	502.78	432.38	502.78
	(c) LPG	(41.74)	2.66	(11.09)	(30.97)	17.51	(30.97)
	(d) Transportation	26.38	23.47	(22.88)	207.64	(9.26)	207.64
	(e) Unallocated	57.45	317.30	193.31	985.74	648.39	1008.00
	Profit Before Tax (PBT)	619.36	1514.00	836.23	5101.86	4313.20	5124.12
	Tax Expense	174.55	500.02	274.22	1654.94	1425.47	1425.47
	Profit After Tax (PAT)	444.81	1013.98	562.01	3446.92	2887.73	3469.18
3	Capital Employed						
	(a) Crude Oil	3219.22	2851.47	2359.83	3219.22	2359.83	3219.22
	(b) Natural Gas	2148.24	2126.47	1690.24	2148.24	1690.24	2148.24
	(c) LPG	34.33	22.94	(37.54)	34.33	(37.54)	34.33
	(d) Transportation	305.01	282.60	263.00	305.01	263.00	305.01
	(e) Unallocated	12014.54	12621.85	11326.34	12014.54	11326.34	12032.74
	Total Segment Capital Employed	17721.34	17905.33	15601.87	17721.34	15601.87	17739.54

Notes :

A Segments have been identified in line with the Accounting Standard -17 on Segment Reporting taking into account the Organisation and Management Structure and also Internal Financial Reporting System. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments.

B During the year ended 31.03.2012, the Revised Schedule VI notified under the Companies Act, 1956 has become applicable to the Company. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped/rearranged wherever necessary.



D.C. Mohan

- 1 The above financial results for the quarter and year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2012.
- 2 The financial results for the year ended have been audited by the Joint Statutory Auditor of the company.
- 3 In terms of the decision of Government of India, the Company has shared under-recoveries of OIL Marketing Companies for the quarter and year ended on 31st March, 2012 by allowing discount in the prices of Crude Oil and LPG based on the provisional rates of discount communicated by Petroleum Planning and Analysis cell. The impact of this on financial results is as under:

(₹ in crore)

Decrease	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Gross Revenue	2873.65	1853.03	1605.43	7351.77	3293.08
Statutory Levies (State exchequer)	463.47	301.59	260.11	1189.40	532.55
Profit Before Tax	2410.18	1551.44	1345.32	6162.37	2760.53
Statutory Levies (Central exchequer)	760.18	512.38	443.63	1999.38	912.35
Profit After Tax	1650.00	1039.06	901.69	4162.99	1848.18

- 4 In terms of the approval of shareholders vide its resolution dated 21.03.2012, the Bonus issue committee of the Board of Directors of the Company have issued on 02.04.2012, 36,06,81,573 new fully paid up equity shares of ₹ 10 each as bonus shares by capitalising a sum of ₹3,606,815,730/- out of the "Securities Premium Account" in the proportion of 3 equity bonus shares of the Company for every 2 equity fully paid up shares of ₹10 each to the holders of the equity shares on the record date as on 31.03.2012. These Bonus shares issued on 02.04.2012 has been considered for calculation of EPS & recommended Final Dividend.
- 5 Final Dividend @ ₹5 per Equity Share (Post Bonus Issue) of ₹10 each amounting to ₹300.56 crore excluding dividend distribution tax for the financial year 2011-12 has been recommended subject to approval of the members in the AGM. This is in addition to Interim Dividend @ ₹35 per Equity Share (Pre Bonus Issue) of ₹10 each amounting to ₹841.59 crore already paid. The total of interim and recommended final dividend for the year is ₹ 1142.15 crore.
- 6 Other Income includes ₹ 139.96 crore on account of revision of transportation tariff for forward pumping sector pertaining to earlier years.
- 7 The Audited result for the year ended 31.03.2012 is subject to review by the Comptroller and Auditor General of India u/s 619(4) of the Companies Act, 1956.
- 8 The figures of quarter ended 31.03.2012 are the balancing figures between the audited figures of the full financial year and published year to date figures up to the quarter ended 31.12.2011 of the financial year.
- 9 During the year ended 31.03.2012, the Revised Schedule VI notified under the Companies Act, 1956 has become applicable to the Company. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place : New Delhi
Date: 28th May, 2012

For Oil India Limited

Ananth Kumar
T. K. Ananth Kumar
Director (Finance)



R. S. Gupta