



OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in crore)

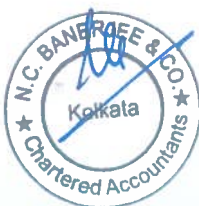
| Particulars | Quarter ended | | | Half year ended | | Year ended |
|--|----------------|----------------|----------------|-----------------|----------------|-----------------|
| | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. Revenue from operations | 2473.74 | 2331.74 | 2331.38 | 4805.48 | 4552.57 | 9510.39 |
| II. Other income | 330.99 | 153.96 | 389.54 | 484.95 | 629.20 | 1680.68 |
| III. Total Income (I+II) | 2804.73 | 2485.70 | 2720.92 | 5290.43 | 5181.77 | 11191.07 |
| IV. Expenses | | | | | | |
| (a) Purchases of Stock-in-Trade | 3.47 | - | - | 3.47 | - | - |
| (b) Changes in inventories of finished goods | 1.14 | 17.12 | 3.75 | 18.26 | (19.54) | (49.19) |
| (c) Employee benefits expense | 438.83 | 406.27 | 366.19 | 845.10 | 721.35 | 1613.87 |
| (d) Royalty & Cess | 664.14 | 629.34 | 599.98 | 1293.48 | 1169.67 | 2528.67 |
| (e) Contract Cost | 194.67 | 205.46 | 193.27 | 400.13 | 426.74 | 887.62 |
| (f) Consumption of Stores & Spares parts | 39.39 | 41.01 | 51.57 | 80.40 | 100.46 | 198.55 |
| (g) Finance costs | 105.77 | 99.89 | 98.93 | 205.66 | 197.99 | 396.71 |
| (h) Depreciation, Depletion and Amortisation expense | 323.83 | 290.27 | 252.08 | 614.10 | 480.98 | 1090.73 |
| (i) Other expenses | 119.91 | 158.43 | 280.14 | 278.34 | 454.52 | 1226.06 |
| Total expenses (IV) | 1891.15 | 1847.79 | 1845.91 | 3738.94 | 3532.17 | 7893.02 |
| V. Profit before exceptional items and tax (III - IV) | 913.58 | 637.91 | 875.01 | 1551.49 | 1649.60 | 3298.05 |
| VI. Exceptional items | - | - | - | - | - | 1151.73 |
| VII. Profit before tax (V-VI) | 913.58 | 637.91 | 875.01 | 1551.49 | 1649.60 | 2146.32 |
| VIII. Tax expense: | | | | | | |
| (1) Current tax | 182.39 | 142.15 | 166.64 | 324.54 | 415.45 | 474.76 |
| (2) Deferred tax | 85.22 | 45.52 | 128.10 | 130.74 | 159.47 | 122.88 |
| Total tax expenses (1+2) (VIII) | 267.61 | 187.67 | 294.74 | 455.28 | 574.92 | 597.64 |
| IX. Profit for the period from continuing operations (VII-VIII) | 645.97 | 450.24 | 580.27 | 1096.21 | 1074.68 | 1548.68 |
| X. Profit for the period from discontinued operations | - | - | - | - | - | - |
| XI. Tax expense of discontinued operations | - | - | - | - | - | - |
| XII. Profit from discontinued operations after tax (X-XI) | - | - | - | - | - | - |
| XIII. Profit for the period (IX+XII) | 645.97 | 450.24 | 580.27 | 1096.21 | 1074.68 | 1548.68 |
| XIV. Other Comprehensive Income (OCI) | | | | | | |
| A(i) Items that will not be reclassified to profit or loss: | | | | | | |
| (a) Remeasurement of the defined benefit plans | (21.30) | (21.29) | 3.54 | (42.59) | 7.08 | (91.12) |
| (b) Equity Instruments through Other Comprehensive Income | 371.48 | (44.92) | 1,717.78 | 326.56 | 2293.20 | 4619.25 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 4.16 | 780.73 | (0.69) | 784.89 | (1.26) | (756.58) |
| B (i) Items that will be reclassified to profit or loss: | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive Income (XIV) | 354.34 | 714.52 | 1720.63 | 1068.86 | 2299.02 | 3771.55 |
| XV. Total Comprehensive Income for the period (XIII+XIV) | 1000.31 | 1164.76 | 2300.90 | 2165.07 | 3373.70 | 5320.23 |
| XVI. Paid-up equity share capital (Face value of ₹ 10 each) | 756.60 | 756.60 | 601.14 | 756.60 | 601.14 | 801.51 |
| XVII. Other equity | | | | | | 28288.98 |
| XVIII. Earnings per share (EPS) (for continuing operations) | | | | | | |
| Basic & Diluted EPS (₹) | 8.54 | 5.67 | 7.24 | 14.14 | 13.41 | 19.32 |
| XIX. Earnings per share (EPS) (for discontinued operations) | | | | | | |
| Basic & Diluted EPS (₹) | - | - | - | - | - | - |
| XX. Earnings per share (EPS) (for discontinued & continuing operations) : | | | | | | |
| Basic & Diluted EPS (₹) | 8.54 | 5.67 | 7.24 | 14.14 | 13.41 | 19.32 |

(i) Other income is mainly on account of interest/dividends from deposits/investments;

(ii) EPS for the period are not annualised.

(iii) EPS for the quarter and half year ended 30th September, 2016 has been restated as per Ind-AS 33 on account of the bonus issue of equity shares.

(iv) EPS for the period ended 30th June, 2017 and 30th September, 2017 have been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 449,12,000 equity shares during the period.





OIL INDIA LIMITED
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in crore)

| Particulars | Standalone | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | Quarter ended | | | Half Year ended | | Year ended |
| | 30.09.2017 | 30-06-2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | | | |
| (a) Crude Oil | 1,934.57 | 1,815.66 | 1,721.14 | 3,750.23 | 3,326.49 | 7,274.91 |
| (b) Natural Gas | 373.54 | 354.09 | 458.30 | 727.63 | 909.41 | 1,641.40 |
| (c) LPG | 27.84 | 17.91 | 22.14 | 45.75 | 44.35 | 103.34 |
| (d) Pipeline Transportation | 93.17 | 96.64 | 86.97 | 189.81 | 184.54 | 356.18 |
| (e) Renewable Energy | 40.29 | 42.98 | 39.43 | 83.27 | 81.02 | 116.92 |
| (f) Others | 4.33 | 4.46 | 3.40 | 8.79 | 6.76 | 17.64 |
| Total | 2,473.74 | 2,331.74 | 2,331.38 | 4,805.48 | 4,552.57 | 9,510.39 |
| Less : Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales/ Income from Operations | 2,473.74 | 2,331.74 | 2,331.38 | 4,805.48 | 4,552.57 | 9,510.39 |
| 2. Segment Results | | | | | | |
| Profit Before Tax and Interest: | | | | | | |
| (a) Crude Oil | 707.95 | 598.51 | 527.18 | 1,306.46 | 1,067.14 | 893.70 |
| (b) Natural Gas | 123.61 | 95.23 | 173.65 | 218.84 | 365.80 | 446.79 |
| (c) LPG | 12.83 | 7.07 | 8.47 | 19.90 | 17.55 | 51.09 |
| (d) Pipeline Transportation | 8.74 | 16.93 | 24.13 | 25.67 | 53.53 | 72.56 |
| (e) Renewable Energy | 14.83 | 22.14 | 16.28 | 36.97 | 36.08 | 27.78 |
| (f) Others | 4.29 | 3.09 | 2.33 | 7.38 | 4.27 | 11.95 |
| Total | 872.25 | 742.97 | 752.04 | 1,615.22 | 1,544.37 | 1,503.87 |
| Add: Interest/Dividend Income | 319.28 | 128.46 | 374.64 | 447.74 | 607.68 | 1,572.92 |
| Less: Interest Expenses | 105.77 | 99.89 | 98.93 | 205.66 | 197.99 | 396.72 |
| Unallocable expenditure net of unallocable income | 172.18 | 133.63 | 152.74 | 305.81 | 304.46 | 533.75 |
| Profit Before Tax | 913.58 | 637.91 | 875.01 | 1,551.49 | 1,649.60 | 2,146.32 |
| 3. Segment Assets | | | | | | |
| (a) Crude Oil | 8,694.74 | 8,351.77 | 7,371.71 | 8,694.74 | 7,371.71 | 8,060.54 |
| (b) Natural Gas | 4,357.61 | 4,183.51 | 4,306.34 | 4,357.61 | 4,306.34 | 4,097.77 |
| (c) LPG | 76.14 | 77.05 | 59.63 | 76.14 | 59.63 | 76.25 |
| (d) Pipeline Transportation | 1,429.24 | 1,427.48 | 1,125.08 | 1,429.24 | 1,125.08 | 1,399.66 |
| (e) Renewable Energy | 679.70 | 690.88 | 644.76 | 679.70 | 644.76 | 669.28 |
| (f) Others | 0.97 | 4.40 | 2.92 | 0.97 | 2.92 | 3.72 |
| (g) Unallocated Assets | 30,216.25 | 29,469.50 | 29,374.96 | 30,216.25 | 29,374.96 | 31,032.33 |
| Total Segment Assets | 45,454.65 | 44,204.59 | 42,885.40 | 45,454.65 | 42,885.40 | 45,339.55 |
| 4. Segment Liabilities | | | | | | |
| (a) Crude Oil | 2,594.75 | 2,617.86 | 1,992.62 | 2,594.75 | 1,992.62 | 2,525.12 |
| (b) Natural Gas | 824.17 | 828.27 | 522.38 | 824.17 | 522.38 | 832.84 |
| (c) LPG | 29.53 | 29.80 | 21.65 | 29.53 | 21.65 | 28.95 |
| (d) Pipeline Transportation | 232.75 | 229.63 | 224.62 | 232.75 | 224.62 | 232.51 |
| (e) Renewable Energy | 2.82 | 3.46 | 1.57 | 2.82 | 1.57 | 4.97 |
| (f) Others | - | - | - | - | - | - |
| (g) Unallocated Liabilities | 12,508.19 | 11,741.01 | 12,374.96 | 12,508.19 | 12,374.96 | 12,624.67 |
| Total Segment Liabilities | 16,192.21 | 15,450.03 | 15,137.80 | 16,192.21 | 15,137.80 | 16,249.06 |





OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in crore)

| Particulars | As at | |
|--|-----------------|-----------------|
| | 30.09.2017 | 31.03.2017 |
| | Unaudited | Audited |
| I. ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, Plant and Equipment | 8911.85 | 8586.60 |
| (b) Capital work-in-progress | 2165.97 | 1893.64 |
| (c) Exploration and Evaluation assets | 1547.43 | 1492.55 |
| (d) Other Intangible assets | 47.68 | 51.68 |
| (e) Financial Assets | | |
| (i) Investments | 23320.89 | 20801.13 |
| (ii) Loans | 698.93 | 664.94 |
| (iii) Others | 65.46 | 67.31 |
| (f) Other non-current assets | 47.99 | 22.96 |
| Sub total - Non Current assets | 36806.20 | 33580.81 |
| 2. Current assets | | |
| (a) Inventories | 1089.79 | 1096.47 |
| (b) Financial Assets | | |
| (i) Investments | 729.29 | 1149.26 |
| (ii) Trade receivables | 1117.73 | 1005.55 |
| (iii) Cash and cash equivalents | 125.89 | 177.71 |
| (iv) Other Bank Balances | 3727.58 | 6364.61 |
| (v) Loans | 50.23 | 35.94 |
| (vi) Others | 563.52 | 359.16 |
| (c) Current Tax Assets (Net) | 1071.95 | 1465.54 |
| (d) Other current assets | 172.47 | 104.50 |
| Sub total - Current Assets | 8648.45 | 11758.74 |
| TOTAL - ASSETS | 45454.65 | 45339.55 |
| II. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity Share capital | 756.60 | 801.51 |
| (b) Other Equity | 28505.84 | 28288.98 |
| Sub total - Equity | 29262.44 | 29090.49 |
| 2. Non-current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 9023.75 | 8947.53 |
| (ii) Trade payables | 1.77 | 3.27 |
| (iii) Other financial liabilities | 182.62 | 110.32 |
| (b) Provisions | 863.94 | 803.27 |
| (c) Deferred tax liabilities (Net) | 2434.28 | 3079.52 |
| Sub total - Non Current Liabilities | 12506.36 | 12943.91 |
| 3. Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade payables | 708.57 | 585.93 |
| (ii) Other financial liabilities | 1611.04 | 1605.32 |
| (b) Other current liabilities | 831.01 | 743.59 |
| (c) Provisions | 535.23 | 370.31 |
| Sub total - Current Liabilities | 3685.85 | 3305.15 |
| TOTAL - Equity and Liabilities | 45454.65 | 45339.55 |



Notes:

1. The above financial results for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 10th November, 2017.
2. These financial results have been prepared in accordance with Ind AS-34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under.
3. The Joint Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter and half year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
4. During Q4 2016-17 provisions for deferred tax liability on fair value gains in respect of equity instruments designated at fair value through other comprehensive income was created. In view of CBDT notification no 43/2017 dated 05th June, 2017, the acquisition of such equity instrument being a notified transaction eligible to be exempt from long term capital gain tax under section 10(38) of Income Tax Act, 1961, the deferred tax liability provision created earlier is no longer required. Accordingly, an amount of ₹ 775.99 crore deferred tax provision has been reversed and credited to 'Other Equity' through other comprehensive income and included in XIV A (ii) in the Statement of Financial Results.
5. Impairment loss, if any, on account of impairment of assets are reviewed at the year end unless there are compelling circumstances.
6. In terms of Ministry of Petroleum and Natural Gas Letter No. C-31034/2/2017-CA/FTS: 49128 dated 08.09.2017; Prof (Dr.) Asha Kaul, Dr. Priyank Sharma, Shri S. Manoharan, and Ms. Amina R. Khan were inducted as Independent Directors on the Board of Oil India Limited w.e.f. 15.09.2017.
7. Previous period's figures have been regrouped, wherever necessary, to conform to current quarter's classification.

Place: Noida
Date: 10th November, 2017

For Oil India Limited


(Mrs. Rupshikha S. Borah)
Director (Finance)
DIN: 06700534

