



Date : 09.08.2023

CORRIGENDUM No-1 dated 09.08.2023 to EoI No. BD (G)/05/06/EOI/2023/202
August 03, 2023

for

Notice Inviting “Expression of Interest (EOI)” for acquisition of CBG Plants in North-East and other States of Operation of OIL INDIA LIMITED

This Corrigendum is issued to notify the following changes:

1.

EOI Clause No.	Earlier Clause	New Clause
2.0	OIL invites Expression of Interest (EoI) from interested Sellers for acquisition of Operational / under construction CBG Plants in Northeast or other states of OIL’s Operations in India.	OIL invites Expression of Interest (EoI) from potential Sellers who possess Operational or under construction CBG Plants or hold possession of Land & feedstocks and have plans for establishing CBG plants. The desired locations include the Northeast region or other states falling under OIL’s operational purview across India. Interested parties are invited to express their intent in this regard. After receiving the expressions of interest (EOIs) against the EOI notice, the following steps are planned to be taken: 1. Evaluation and Shortlisting: Review and evaluate the received EOIs based on the EOI notice. Shortlist potential candidates whose submissions align closely with the requirements.

		<p>2. Request for Detailed Proposals: Request the shortlisted parties to submit detailed proposals outlining their capabilities, plans, financial arrangements, and any other relevant information.</p> <p>3. Due Diligence: Conduct due diligence on the shortlisted candidates to verify the accuracy of the information provided and assess their ability to fulfil the requirements.</p> <p>4. Selection: Based on the evaluation, due diligence and discussions, select the most suitable parties that align best with the project's objectives and requirements.</p> <p>5. Letter of Intent (LoI) : Issue a Letter of Intent (LoI) to the selected party, outlining the terms and conditions of the proposed transaction, acquires stakes / set up a CBG Plant.</p> <p>6. Contractual Agreements: Upon acceptance of the LoI, proceed to draft and finalize the necessary contractual agreements outlining the specifics of the acquisition or collaboration.</p> <p>It's important to note that each step may involve coordination with legal, financial, technical, and operational teams, as well as adherence to any regulatory requirements or internal procedures. The overall process aims to ensure transparency, fairness, and alignment with the project's objectives while selecting the most suitable partner for the intended collaboration or acquisition.</p>
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2. Submission date of the EoI No. **BD (G)/05/06/EOI/2023/202 August 09, 2023** has been extended from the Original Submission Date and Time of 18.08.2023 (3:00 PM) till **25.08.2023 (3:00 PM)**.

All others terms and conditions of the EOI remain unchanged. Details can be viewed at www.oil-india.com.

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