



**CORRIGENDUM DATED 21.12.2020**

This Corrigendum dated 21.12.2020 to tender no. **SDI5773P21** has been issued in respect of the following:

**AA) To incorporate the following Clauses against the tender:**

**(i) TAX COLLECTED AT SOURCE (TCS):**

Tax Collectible at Source (TCS) applicable under the Income-tax Law and charged by the SUPPLIER shall also be payable by OIL along with consideration for procurement of goods/materials/equipment. If TCS is collected by the SUPPLIER, a TCS certificate in prescribed Form shall be issued by the SUPPLIER to OIL within the statutory time limit.

Payment towards applicable TCS u/s 206C (1 H) of Income Tax Act, 1961 will be made to the supplier provided they are claiming it in their invoice and on submission of following undertaking along with the invoice stating that:

- a. TCS is applicable on supply of goods invoiced to OIL as turnover of the supplier in previous year was more than Rs. 10 Cr. and
- b. Total supply of goods to OIL in FY ... exceeds Rs. 50 Lakh and
- c. TCS as charged in the invoice has already been deposited (duly indicating the details such as challan No. and date) or would be deposited with Exchequer on or before the due date and
- d. TCS certificate as provided in the Income Tax Act will be issued to OIL in time.

However, Performance Security deposit will be released only after the TCS certificate for the amount of tax collected, is provided to OIL. Supplier will extend the performance bank guarantee (PBG), wherever required, till the receipt of TCS certificate or else the same will be forfeited to the extent of amount of TCS. if all other conditions of Purchase order are fulfilled.

The above payment condition is applicable only for release of TCS amount charged by supplier u/s 206C (1 H) of Income tax Act, 1961.

**(ii) PP-LC Policy:**

Bidders to note that Ministry of Petroleum & Natural Gas, Government of India implemented PPLC Policy to provide Purchase Preference (linked with local content) by notification no. Ref. FP-20013/2/2017-FP-PNG dtd.17.11.2020 and amended from time to time. Bidders are requested to take note of the same and to submit their offers accordingly wherever applicable. The bids shall be evaluated as per applicability of policy.

**BB) EXTENSION OF BID CLOSING DATE:**

**BIDDERS TO NOTE THAT THE BID CLOSING DATE OF THE TENDER HAS BEEN EXTENDED UPTO 07.01.2021 (TILL 11.00 HRS.) AND BIDS SHALL BE OPENED ON 07.01.2021 (AT 14.00 HRS.).**

**CC)** The above is for information of all bidders. Bidders should note all amendments, clarifications and original NIT while quoting.

**DD)** All other terms and condition of the tender remain unchanged.

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